

Healthcare System

Name

Institution Affiliation

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The latest issue regarding the American healthcare system that is common in discourses is the Affordable Care Act and the improvement of healthcare policies. This act ensures that there is more accessibility and affordability of healthcare to every American citizen. President Barack Obama initiated the Affordable Care Act in March 2010 and it comprises around 400 sections of revisions to healthcare coverage and the healthcare sector (Johnson & Eilperin, 2016). Concerns regarding the act were about large insurance companies that experiencing losses in the Affordable Care Act's markets, raising fears about the constancy of an essential component of Obama's domestic regulation legacy (Johnson & Eilperin, 2016). When these companies continue facing reductions in revenues, most are likely to exit the market, a decision that would decrease alternatives for clients and lead to increased premiums. Embracing the following competing solutions can help in resolving the weaknesses that the Affordable Care Act has encountered.

The first decision is to increase the utilization of health savings accounts for Americans with average incomes. Congress should change the provisions of the health savings account timeline and the Affordable Care Act. Moreover, it should consider providing financing for health savings accounts belonging to average income families. Another solution is to allow the use of health repayment accounts in the purchase of health insurance. Revenue stipulations found in the Affordable Care Act are devised to produce \$438 billion to assist in paying for the general cost of healthcare restructuring (Treasury, 2013). More than 40 of these stipulations modified the Internal Revenue Code and symbolized the biggest assortment of tax law amendments the IRS (Internal Revenue Service) has had enforce in 20 years (Treasury, 2013). The Internal Revenue Code must be revised by Congress to provide small managers with the

opportunity to employ health repayment accounts, with appropriate protection, to help their staff to acquire medical cover. As a result, this could increase the accessibility of healthcare coverage to a large number of Americans.

The most appropriate solution for average income Americans is the utilization of health savings accounts. With a health savings accounts, finances are withheld pre-tax from a person's paycheck, provided that their employer has offered them health coverage. If an individual possesses independent cover, healthcare contributions are deducted from the tax returns (Carrns, 2015). The funds accumulate and may be collected tax-free, provided that it is spent on suitable hospital expenses. A health savings account leads to the affordability of social insurance for a large proportion. The federal government has different characteristic functions in the American Healthcare System. These responsibilities are composed of fostering healthcare personnel, ensuring availability of healthcare in vulnerable groups, assessing healthcare practices/technologies, advocating for the attainment of new knowledge, providing information to policy makers, providing/purchasing healthcare, standardizing healthcare markets, convening healthcare stakeholders, and ensuring healthcare quality. To some extent, these roles can support the accomplishment of objectives that include quality enhancement, quality affirmation, and quality change.

What is more, the state and local governments have the vital role surrounding health under the American Constitution. Also, these two governments involve themselves in a broad set of administrative activities. Their responsibility is to ensure that organizations conduct their operations safely and healthily and that individuals do not engage in overly dangerous behavior or present risks to other people. The state and local governments are also entrusted with monitoring the type of social services provided to the general population and private sectors.



## References

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